

Energy and Carbon Policy



Peel Group part of Peel

Version No

1

Last Updated

08/07/2025

At Peel we aim to be a trusted partner of choice, working with stakeholders to deliver a more prosperous and climate resilient future for all.

We are committed to:

- Supporting the transition to a climate resilient, low carbon economy by increasing the renewable/low carbon energy output across our business and reducing greenhouse gas emissions.
- Fully meeting the requirements of ISO 50001 in those businesses in scope.
- Delivering our emissions intensity and energy reduction to 2030 for buildings within the scope of our Paris Agreement-aligned Science-Based Target.
- Align to the best practice standards in net zero carbon throughout the development lifecycle, where practicable to do so.
- Continual improvement in energy efficiency, in relation to the appropriate measures of activity in each business (such as customer, turnover, m² or weather).
- Encouraging the installation of renewable energy systems to increase the amount of energy that is self-generated from renewable sources across our portfolio.
- Purchasing energy-efficient plant and equipment, where a suitable business case can be made.
- Enhancing control of new and existing buildings by integrating smart infrastructure into the design or refurbishment of our properties.
- Systematically measuring the performance of our buildings (BREEAM, EPC and NABERS UK) to achieve the highest practicable ratings.
- Consider whole lifecycle energy costs for new projects and modifications to existing plants where practical to do so.
- Encouraging our businesses, contractors and other stakeholders to complete carbon appraisals for projects and/or services provided to us, where applicable.
- When procuring goods and services from suppliers, we will use a Sustainable Procurement Policy that includes energy and carbon as a Key Focus Area.
- Responsibly procuring electricity from renewable energy sources using UKGBC Renewable Energy Procurement guidance.
- Auditing our Business Units against the commitments in this policy.

We will address energy efficiency in all aspects of our business including:

Governance issues

- The Sustainability Forum shall provide guidance to ensure the delivery of the commitments in this policy.
- Implement suitable monitoring and targeting of energy supplies whilst establishing clear reporting procedures to track progress against our improvement goals.
- Make available the information, tools and resources required to achieve our improvement goals

- Encourage Continuing Professional Development (CPD) for all our people involved in energy management.
- Educate, raise awareness and encourage participation of our people in energy efficient practices.